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The UK Online Cycle Superstore

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savings on a bike for
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What are the benefits?

- **Big savings** on the cost of a new bike and safety equipment.
- Pay monthly and save VAT*, Income Tax and National Insurance
- Get any make & model from your local shop
- Make your request - online
- Purchase online with your voucher through www.sbrsports.com

How much can I save?

This is an example of how savings are made for basic and higher rate tax payers on £1000 bike package hired over a 12 month period

	Higher rate	Basic rate
Bike package retail price	£1000	£1000
VAT saved*	£148.94	£148.94
Income tax saved & NI saved	£348.93	£280.85
Monthly repayments from gross salary	£70.92	£70.92
Net monthly payments	£41.84	£47.52
Total cost of bike package	£502.13	£570.21

At the end of the 12 months, under a separate agreement, the ownership may be transferred to the hirer for a fair market value payment

What do I do next?

- Talk to your employer and get them to sign up with cyclescheme.
- Visit SBR Sports in Windsor or Fulham, choose your equipment and you will be issued with a quote, or enter your quote on-line using the link supplied by your employer.
- After an eligibility check a hire agreement will be sent to your employer or directly to you.
- After returning your signed hire agreement you will be given a secure voucher.
- You redeem the secure voucher on production of photographic ID at SBR Sports, or online at www.sbrsports.com

** VAT saving is not applicable to all companies. Consult your employer.*

Savings will be affected by your personal level of taxation, and your companies VAT status and finance arrangements.